NAA Code of Conduct

Draft v0.1 · October 2026

Draft for review. This text was prepared for the member portal and must be approved by the Nigeria Association of Auctioneers before it is published as the official Code of Conduct.

This Code sets out the standards of professional behaviour expected of every member of the Nigeria Association of Auctioneers (NAA), whether an individual auctioneer or a corporate member acting through its Principal Officer and staff.

1. Integrity and honesty

- Act honestly and in good faith in all dealings with clients, buyers, colleagues and the public.
- Never make false or misleading statements about yourself, your qualifications, your NAA membership or the goods and property you sell.

2. Compliance with the law

- Comply with all laws and regulations that apply to auctions and auctioneers in the states where you work, including licensing requirements.
- Do not take part in, or allow, any auction that you know or suspect to be unlawful.

3. Fair and transparent auctions

- Describe lots accurately and disclose known defects, encumbrances and conditions of sale before bidding starts.
- Make the conditions of sale, buyer's premium and any reserve arrangements clear to bidders in advance, as the law requires.
- Never use, permit or arrange fictitious bids, shill bidding, bid rigging or any practice that distorts a fair price.

4. Client money

- Keep client money separate from your own in a dedicated client account, account for it promptly and pay it over without unreasonable delay.
- Keep clear records of all money received and paid out for every sale.

5. Conflicts of interest

- Disclose any personal or business interest in a lot, a buyer or a seller to your client before acting.
- Do not bid on, or buy, property you have been instructed to sell unless the law allows it and your client has agreed in writing.

6. Confidentiality

- Keep your clients' information confidential unless they agree to its release or the law requires disclosure.

7. Professional competence

- Only accept instructions you have the knowledge, skills and resources to carry out properly.
- Keep your knowledge up to date, including through continuing professional development offered or recognised by NAA.

8. Respect and professional courtesy

- Treat clients, bidders, colleagues and NAA officers with courtesy and respect, without discrimination.
- Do not bring the profession or the Association into disrepute.

9. Use of NAA membership and certificates

- Use your NAA membership, certificate and logo only while your membership is active, and never lend them to anyone else.
- Display your membership ID or certificate QR code when asked so that clients can verify your status.

10. Complaints and discipline

- Cooperate fully and promptly with any NAA inquiry or disciplinary process.
- Breaches of this Code may lead to a warning, suspension or expulsion, and may be shown on the public verification page.

By accepting this Code, members agree to uphold it at all times in their professional work.